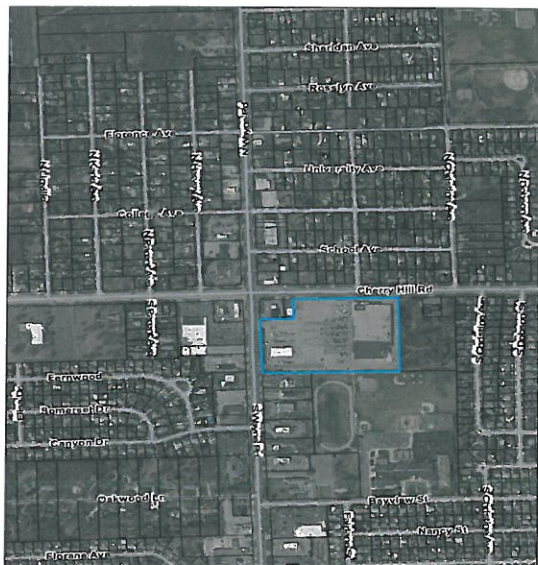
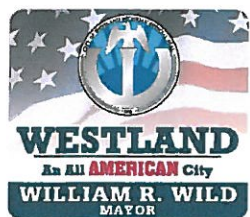


## Former KMart – 165 S Wayne Westland, Michigan



### Property Information

- Highly Visible Corner – 90,973 SF retail building for sale
- 11.52 acre parcel
- 500 off-street parking spaces with large pylon sign
- Population 106,050 within 3 mile trade area
- Average Household Income \$44,227
- Possible Mixed Use Development Site



Contact David P Long @ (248) 351-2051

For More Information please contact Bruce Thompson, AICP, Building/Planning/Economic Development Director at [bthompson@cityofwestland.com](mailto:bthompson@cityofwestland.com) or (734) 467-3219

# 165 S Wayne Rd

Westland, MI 48186 - Southern I-275 Corridor Submarket  
 Fully Leased Building  
 90,973 SF Retail Freestanding Building Built in 1966



## Building

Type	1 Star Retail Freestanding		
GLA	90,973 SF	Year Built	1966
Stories	1	Tenancy	Single
Typical Floor	90,973 SF	Owner Occup	No
Docks	None		
Construction	Masonry		
Parking	500 free Surface Spaces are available; Ratio of 5.50/1,000 SF		
Frontage	667' on Cherry Hill Rd 404' on Wayne Rd		
Taxes	\$0.66/SF (2012)		
Walk Score®	Somewhat Walkable (53)		
Transit Score®	Minimal Transit (0)		

## Land

Land Acres	11.52 AC	Land SF	501,811 SF
Bldg FAR	0.18		
Parcel	56-062-01-0166-004		

## Tenants

Name	SF Occupied
Nathan's Famous	-

## Amenities

Signage

## Location

Zip	48186
Submarket	Southern I-275 Corridor
Submarket Cluster	West Wayne
Market	Detroit
County	Wayne
State	Michigan
CBSA	Detroit-Warren-Dearborn, MI
DMA	Detroit, MI

## Market Conditions

<u>Vacancy Rates</u>		Current	YOY Change
Current Building		0.0%	↔ 0.0%
Submarket 1-2 Star		7.0%	↔ 0.0%
Market Overall		6.1%	↓ 0.9%
<u>NNN Asking Rents Per SF</u>			
Submarket 1-2 Star		\$11.54	↑ 4.3%
Market Overall		\$12.91	↑ 5.1%
<u>Submarket Leasing Activity</u>			
12 Mo. Leased SF		417,748	↓ 15.5%
Months on Market		21.4	↓ 5.0 mo
<u>Submarket Sales Activity</u>		Current	Prev Year
12 Mo. Sales Volume (Mil.)		\$67.8	\$85.3
12 Mo. Price Per SF		\$116	\$78

## Property Contacts

True Owner	Afp Twelve Corp
Recorded Owner	Afp Twelve Corp

## Demographics

	1 Mi	3 Mi
Population	14,014	106,050
Households	5,622	44,350
Average Age	39.80	38.90
Median HH Income	\$52,406	\$44,227
Daytime Employees	5,176	36,099
Population Growth '17-'22	↓ 1.5%	↓ 1.6%
Household Growth '17-'22	↓ 1.6%	↓ 1.5%

## Traffic

Collection Street	Cross Street	Traffic Vol	Year	Distance
Cherry Hill Rd	N Hambleton St E	32,156	2015	0.09 mi
N Wayne Rd	School St N	34,840	2015	0.17 mi
S Wayne Rd	Canyon Dr S	32,855	2015	0.18 mi
Cherry Hill Rd	S Wayne Rd E	22,933	2015	0.19 mi
Cherry Hill Rd	Darwin St E	35,786	2015	0.39 mi

Made with TrafficMetrix® Products

Property ID: 8854403